

MEMORANDUM

OKLAHOMA TAX COMMISSION TAX POLICY DIVISION

Date: May 16, 2016

To: Rick Miller, Director
Tax Policy and Research Division

From: Christy Caesar
Tax Policy Analyst

Subject: Committee Substitute for HB 3210

This is in response to your request for a revenue impact for the Committee Substitute for HB 3210 which changes the effective of the proposed measure from July 1, 2016 to September 1, 2016.

Pursuant to the September 1, 2016 effective date, the estimated increase in cigarette tax revenues for FY 17 is \$158,430,269 [$\$190,116,323 / 12 \text{ months} = \$15,843,027 \times 10 \text{ months} = \$158,430,269$]. For FY 18, the estimated increase in cigarette tax revenues is \$190,116,323.